

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of March 31, 2014

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	7,574.15
BMO Harris Bank 4654	(844.08)
Due (To)/From Reserves	(1,059.00)
Total Operating Account	5,671.07
Reserve Account	
Hancock Bank 3301	19,412.62
Due (To)/From Operating	1,059.00
Total Reserve Account	20,471.62
Total Checking/Savings	26,142.69
Accounts Receivable	
Accounts Receivable	(1,942.73)
Total Accounts Receivable	(1,942.73)
Total Current Assets	24,199.96
TOTAL ASSETS	24,199.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	99.58
Total Accounts Payable	99.58
Total Current Liabilities	99.58
Total Liabilities	99.58
Equity	
Reserve	20,471.62
Operating Fund Balance	1,549.49
Net Income	2,079.27
Total Equity	24,100.38
TOTAL LIABILITIES & EQUITY	24,199.96

Mango Park Homeowners Association, Inc.
Profit & Loss Budget Performance
March 2014

	Mar 14	Budget	Jan - Mar 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
Maintenance Fees	0.00	0.00	6,000.00	6,000.00	24,000.00
Cable TV	0.00	0.00	6,478.73	6,914.25	27,657.00
Carryover from 2013	0.00	0.00	2,325.00	2,325.00	2,325.00
Reserve Interest Income	0.49		1.26		
Total Income	<u>0.49</u>	<u>0.00</u>	<u>14,804.99</u>	<u>15,239.25</u>	<u>53,982.00</u>
Total Income	0.49	0.00	14,804.99	15,239.25	53,982.00
Expense					
Administration					
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	0.00	166.67	0.00	500.00	2,000.00
Office Expense	500.00	350.00	1,200.00	1,050.00	4,200.00
Professional Services	159.84	58.33	416.86	175.00	700.00
Social	0.00	83.33	0.00	250.00	1,000.00
State Annual Report	0.00	33.33	0.00	100.00	400.00
State Annual Report	61.25	61.00	61.25	61.00	61.00
Total Administration	<u>721.09</u>	<u>752.66</u>	<u>1,678.11</u>	<u>2,136.00</u>	<u>8,361.00</u>
Grounds					
Annuals / Plants	0.00	50.00	0.00	150.00	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.67	0.00	425.00	1,700.00
Grounds Contract	1,100.00	541.67	1,650.00	1,625.00	6,500.00
Grounds R&M	560.00	83.33	560.00	250.00	1,000.00
Irrig R&M	0.00	16.67	0.00	50.00	200.00
Mailbox R&R	0.00	83.33	0.00	250.00	1,000.00
Paver Bricks / Sidewalk	0.00	8.33	0.00	25.00	100.00
Pond Restoration	0.00	41.67	0.00	125.00	500.00
Pump R&M	0.00	8.33	0.00	25.00	100.00
Water Management	121.00	121.00	242.00	363.00	1,452.00
Total Grounds	<u>1,781.00</u>	<u>1,096.00</u>	<u>2,452.00</u>	<u>3,288.00</u>	<u>13,152.00</u>
Utilities					
Cable TV Charges	2,304.78	2,304.75	6,698.34	6,914.25	27,657.00
Electric- Lights	171.06	166.67	503.86	500.00	2,000.00
Electric - Pump	169.16	66.67	333.15	200.00	800.00
Total Utilities	<u>2,645.00</u>	<u>2,538.09</u>	<u>7,535.35</u>	<u>7,614.25</u>	<u>30,457.00</u>
Total Expense	<u>5,147.09</u>	<u>4,386.75</u>	<u>11,665.46</u>	<u>13,038.25</u>	<u>51,970.00</u>
Net Ordinary Income	(5,146.60)	(4,386.75)	3,139.53	2,201.00	2,012.00
Other Income/Expense					
Other Expense					
Reserve Interest Transfer	0.49		1.26		
Transfer to Reserve	0.00	0.00	1,059.00	1,059.00	1,059.00
Total Other Expense	<u>0.49</u>	<u>0.00</u>	<u>1,060.26</u>	<u>1,059.00</u>	<u>1,059.00</u>
Net Other Income	(0.49)	0.00	(1,060.26)	(1,059.00)	(1,059.00)
Net Income	<u>(5,147.09)</u>	<u>(4,386.75)</u>	<u>2,079.27</u>	<u>1,142.00</u>	<u>953.00</u>